

OMEGA INSTITUTE OF SICENCE AND TECHNOLOGY

(Formerly Omega P G College MBA)

Flat No. 401 , HEMA MANISION, ABOVE SBI, STREET NO.8, HABSIGUDA, HYDERABAD -500022

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	Amount (Rs)	MBA	MCA	ASSETS	Amount (Rs)	MBA	MCA
GENERAL FUND	(10,97,721)	55,56,249	(66,53,970)	FIXED ASSETS	1,24,61,562	62,30,781	62,30,781
SECURED LOANS	2,84,57,686	1,42,28,843	1,42,28,843	DEPOSITS	-	-	-
UNSECURED LOANS	11,70,350	5,85,175	5,85,175	CURRENT ASSETS	2,87,71,945	1,43,85,972	1,43,85,972
CURRENT LIABILITIES	16,80,189	8,40,094	8,40,094	LOANS & ADVANCES	15,96,800	7,98,400	7,98,400
SUNDRY CREDITORS	2,62,883	1,31,442	1,31,442	CASH & BANK BAL.	2,23,942	1,11,971	1,11,971
BRANCH TRANSFERS	1,25,80,862	1,85,322	1,23,95,541				
	<u>4,30,54,249</u>	<u>2,15,27,125</u>	<u>2,15,27,125</u>		<u>4,30,54,249</u>	<u>2,15,27,125</u>	<u>2,15,27,125</u>

P R Chandra & Co,
Chartered Accountants
FRN: 018985S

P Rave
CA P. Ravichandra
Partner
M.No: 230754



For OMEGA EDUCATIONAL SOCIETY

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INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1-4-2023 TO 31-03-2024

EXPENDITURE	Amount (Rs)	MBA	MCA	INCOME	Amount (Rs)	MBA	MCA
To ABVP	10,000	5,000	5,000	By Bank Interest	23,197	11,599	11,599
To Accounting Charges	11,980	5,990	5,990	By Development Fee	52,03,500	26,01,750	26,01,750
To Advertisement	66,342	33,171	33,171	By Exam Fee	20,07,708	10,03,854	10,03,854
To Audit Fee	1,000	500	500	By Hostel Fee	51,00,000	25,50,000	25,50,000
To Affiliation Fee	2,47,960	1,23,980	1,23,980	By Transport Charges	5,62,328	2,81,164	2,81,164
To APS Council	34,000	17,000	17,000	By Tuition Fee	2,53,71,000	1,65,15,000	88,56,000
To Bank Charges	20,766	10,383	10,383	By Interest on Deposits	26,428	13,214	13,214
To Board of Intermediate				By Alumini Contribution	51,120	25,560	25,560
To Books & Periodicals	20,000	10,000	10,000				
To Consultancy charges	53,400	26,700	26,700				
To ESIC	34,326	16,342	17,984				
To Exam Fee	2,01,600	1,00,800	1,00,800				
To Electricity Charges	2,18,953	1,09,476	1,09,476				
To Hostel Exp	24,92,475	12,46,237	12,46,237				
To Interest on icdi Home Finance Loan	10,57,769.50	5,28,885	5,28,885				
To Interest on ICICI HFC	29,11,266.00	14,55,633	14,55,633				
To Interest on Varthana Finance	9,59,324.50	4,79,662	4,79,662				
To Loan Processing charges	4,13,240.75	2,06,620	2,06,620				
To Office Maintenance	4,55,364	2,27,682	2,27,682				
To OU Fee & Common Service Fee	35,49,734	17,74,867	17,74,867				
To OU Fee & Affiliation Fee	3,48,201	1,74,101	1,74,101				
To OU Exam Fee	98,907	49,454	49,454				
To Provident Fund	1,36,512	65,664	70,848				
To Project Exp	1,40,000	70,000	70,000				
To Rent	4,57,354	2,28,677	2,28,677				
To Repairs & Maintenance	4,41,652	2,20,826	2,20,826				
To Salaries	2,93,32,900	1,50,51,800	1,42,81,100				
To Software Expenses	53,924	26,962	26,962				
To Staff Welfare	10,703	5,352	5,352				
To Telephone Charges	8,482	4,241	4,241				
To TSCE	12,600	6,300	6,300				
To TS State Council	43,080	21,540	21,540				
To University Application Fee	8,25,000	4,12,500	4,12,500				
To Water Charges	2,281	1,141	1,141				
To Vehicle Maintenance	4,94,392	2,47,196	2,47,196				
To Depreciation	14,15,471	7,07,735	7,07,735				
To Excess of Income over Expenditure	(82,35,677)	(6,70,276)	(75,65,402)				
	3,83,45,282	2,30,02,141	1,53,43,141				

For P R Chandra & Co,
Chartered Accountants
FRN: 018985S
P R Chandra
CA P. Ravichandra
Partner
M.No: 220754

For OMEGA EDUCATIONAL SOCIETY
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P R Chandra & Co.
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3,83,45,282 2,30,02,141 1,53,43,141

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BALANCE SHEET SCHEDULES AS AT 31.03.2024

	Amount (Rs)	MBA	MCA
GENERAL FUND:			
Opening balance as on 01-04-2023	71,37,956	62,26,525	9,11,432
Add : Surplus during the year	(82,35,677)	(6,70,276)	(75,65,402)
	(10,97,721)	55,56,249	(66,53,970)

SECURED LOANS:			
ICICI HFC	1,21,11,441	60,55,720	60,55,720
ICICI home finance loan-646	91,39,748	45,69,874	45,69,874
Varthana Finance Pvt Ltd	72,06,498	36,03,249	36,03,249
	2,84,57,686	1,42,28,843	1,42,28,843

UNSECURED LOANS:			
Nagam Mohan Reddy	5,41,600	2,70,800	2,70,800
Creative Technologies	1,78,750	89,375	89,375
Ramanjaneyulu	50,000	25,000	25,000
Sree Bhagalamukhi Transport	1,00,000	50,000	50,000
Srinivas Kammmammettu	1,00,000	50,000	50,000
Planet Finance Institute	1,40,000	70,000	70,000
Muthannagari Raghunadha Reddy	60,000	30,000	30,000
	11,70,350	5,85,175	5,85,175

CURRENT LIABILITIES:

Salaries Payable

Omega College of Pharmacy			
Rent Payable	1,76,130	88,065	88,065
ESI Payable	15,869	7,935	7,935
PF Payable	38,219	19,109	19,109
TDS Payable on Rent	15,000	7,500	7,500
Audit Fee Payable	1,000	500	500
Accounting Charges Payable	19,740	9,870	9,870
	16,80,189	8,40,094	8,40,094

SUNDRY CREDITORS :

City Computers	52,120	26,060	26,060
Malathi Nagem	2,10,763	1,05,382	1,05,382
	2,62,883	1,31,442	1,31,442



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Loans & Advances

Harshini Society	4,55,200	2,27,600	2,27,600
N PRADEEP - Rent advance - MDC	1,26,000	63,000	63,000
Pragathi Degree College	1,00,000	50,000	50,000
Vemuri Phani - Hostel Rent Advance	1,00,000	50,000	50,000
Mohan Reddy Nagam	15,600	7,800	7,800
Crescent Educational Society	8,00,000	4,00,000	4,00,000
	15,96,800	7,98,400	7,98,400

CURRENT ASSETS

Accrued Interest	1,85,371	92,686	92,686
TDS Receivable 19-20	10,952	5,476	5,476
TDS Receivable 20-21	857	429	429
TDS Receivable 22-23	1,326	663	663
Fee Receivable	1,80,14,512	90,07,256	90,07,256
Exam Fee Receivable	32,40,126	16,20,063	16,20,063
Development fee Receivable	28,18,800	14,09,400	14,09,400
Hostel Fee Receivable	45,00,000	22,50,000	22,50,000
	2,87,71,945	1,43,85,972	1,43,85,972

CASH & BANK BALANCES :

Cash	1,05,293	52,647	52,647
IDFC FIRST BANK -3833	18,754	9,377	9,377
SBI - 3298	20,625	10,313	10,313
SIB - 0012	79,269	39,635	39,635
	2,23,942	1,11,971	1,11,971



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FIXED ASSETS SCHEDULE AS ON 31-03-2024 - MBA - 2144

(W.D.V.)

	DEP.	OP.BAL.	ADDITIONS		TOTAL	DEPRECI-	CLG.BAL.
	RATE	01-04-2023	Before Sep 2023	After Sep 2023	31.03.2024	ATION	31.03.2024
LAND	-	6,66,750	-	-	6,66,750	-	6,66,750
AIR CONDITIONER	15%	4,800	-	-	4,800	720	4,080
BUILDING & CIVIL WORKS	10%	52,17,053	13,11,163	33,98,030	99,26,247	8,22,723	91,03,523
COMPUTERS	40%	6,17,147	25,025	4,27,692	10,69,864	3,42,407	7,27,457
ELECTRICAL FITTINGS	15%	1,14,711	-	-	1,14,711	17,207	97,504
FURNITURE & FIXTURES	10%	11,99,367	35,500	-	12,34,867	1,23,487	11,11,380
LIBRARY BOOKS	10%	4,00,843	-	-	4,00,843	40,084	3,60,759
LAB EQUIPMENT	15%	2,46,800	-	-	2,46,800	37,020	2,09,780
OFFICE EQUIPMENT	15%	1,57,109	-	-	1,57,109	23,566	1,33,543
VEHICLES	15%	22,312	-	-	22,312	3,347	18,966
XEROX MACHINE	15%	32,730	-	-	32,730	4,909	27,820
TOTAL:-		86,79,622	13,71,688	38,25,723	1,38,77,033	14,15,471	1,24,61,562



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FIXED ASSETS SCHEDULE AS ON 31-03-2024 - MBA - 2144, Course - MBA						(W.D.V.)	
	DEP.	OP.BAL.	ADDITIONS		TOTAL	DEPRECI-	CLG.BAL.
			Before Sep	After Sep			
	RATE	01-04-2023	2023	2023	31.03.2024	ATION	31.03.2024
LAND	-	3,33,375	-	-	3,33,375	-	3,33,375
AIR CONDITONE	15%	2,400	-	-	2,400	360	2,040
BUILDING & CIVIL	10%	26,08,526	6,55,582	16,99,015	49,63,123	4,11,362	45,51,762
COMPUTERS	40%	3,08,574	12,513	2,13,846	5,34,932	1,71,204	3,63,729
ELECTRICAL FIT	15%	57,355	-	-	57,355	8,603	48,752
FURNITURE & FI	10%	5,99,683	17,750	-	6,17,433	61,743	5,55,690
LIBRARY BOOKS	10%	2,00,422	-	-	2,00,422	20,042	1,80,379
LAB EQUIPMENT	15%	1,23,400	-	-	1,23,400	18,510	1,04,890
OFFICE EQUIPME	15%	78,555	-	-	78,555	11,783	66,771
VEHICLES	15%	11,156	-	-	11,156	1,673	9,483
XEROX MACHINE	15%	16,365	-	-	16,365	2,455	13,910
TOTAL:-		43,39,811	6,85,844	19,12,861	69,38,516	7,07,735	62,30,781



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FIXED ASSETS SCHEDULE AS ON 31-03-2024 - MBA - 2144, Course - MCA (W.D.V.)						
DEP.	OP.BAL.	ADDITIONS		TOTAL	DEPRECI-	CLG.BAL.
		Before Sep	After Sep		ATION	
RATE	01-04-2023	2023	2023	31.03.2024		31.03.2024
LAND	-	3,33,375	-	3,33,375	-	3,33,375
AIR COND	15%	2,400	-	2,400	360	2,040
BUILDING	10%	26,08,526	6,55,582	49,63,123	4,11,362	45,51,762
COMPUTE	40%	3,08,574	12,513	5,34,932	1,71,204	3,63,729
ELECTRIC	15%	57,355	-	57,355	8,603	48,752
FURNITUF	10%	5,99,683	17,750	6,17,433	61,743	5,55,690
LIBRARY E	10%	2,00,422	-	2,00,422	20,042	1,80,379
LAB EQUII	15%	1,23,400	-	1,23,400	18,510	1,04,890
OFFICE E	15%	78,555	-	78,555	11,783	66,771
VEHICLES	15%	11,156	-	11,156	1,673	9,483
XEROX M/	15%	16,365	-	16,365	2,455	13,910
TOTAL:-		43,39,811	6,85,844	69,38,516	7,07,735	62,30,781



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